

8 December 2017  
Company Announcement

## **TLL: Comment on bid/ask share price spread**

TIL Logistics Group Limited (NZX:TLL) notes that there is a wide bid-ask spread in TLL's shares, following the successful completion this week of TLL's acquisition of the Transport Investments Limited business and a \$11.51 million private placement to part fund that acquisition.

As previously announced to market, all of the shares issued as part of the acquisition and the private placement, comprising 99.4% of the TLL shares on issue (after issue), were issued at a price of \$1.50 per share.

TLL encourages people who wish to trade in TLL shares at this stage, while there is a limited liquidity in the shares, to seek financial advice before doing so.

ENDS

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### **About TIL Logistics Group Limited (TLL)**

TLL is one of the largest domestic freight and logistics businesses in New Zealand, with a nationwide network of branches, depots and warehouses. TLL's activities include transporting and warehousing freight throughout New Zealand and co-ordinating freight movements offshore with the assistance of international alliances. TLL also has a specialist road tanker division which is one of the largest operators in the New Zealand fuel delivery market by road tanker.