

Annual Meeting Voting

The annual meeting of the Company was held this afternoon.

It was noted at the meeting that an error was contained in the Notice of Meeting in referring to Christopher Swasbrook as an independent director. Christopher Swasbrook is not considered by the Board to be an independent director for the purposes of the NZX Main Board Listing Rules.

BIL can advise that the two resolutions put before the annual meeting were passed unanimously on a show of hands vote. The Chairman offered to exercise his right to call a vote by way of a poll on both resolutions if any shareholder in attendance so requested. However no such request was made.

The proxies received for the meeting voted BIL shares in the following manner:

Resolution	For	Open	Against
Re-election of Christopher Swasbrook	24,276,644	1,742,275	0
Authorise the Board to fix auditor remuneration.	24,276,644	1,742,275	0

For and on behalf of the Board,

Christopher Swasbrook

Chairman

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